



# Super health check

The best way to perform these checks is either on ATO online services through myGov or by contacting your super fund directly.

You just need a [myGov account](#) linked to the ATO. Once you link your myGov account, you can also use the [ATO app](#).

## ✔ Check 1: Check your contact details

Why you should do this	How to do it
Check your contact details and tax file number (TFN) are up to date with us and your super fund. This helps prevent lost super and assists us in matching any unclaimed super to you. It's also important to ensure your bank account details are up to date with us.	Log on to ATO online services through <a href="#">myGov</a> . In the top menu, select <b>My profile</b> . From the drop-down options, select either: <ul style="list-style-type: none"><li>• <b>Personal details</b> to update your name, contact number, email and home address</li><li>• <b>Financial institution details</b> to update your bank account and<ul style="list-style-type: none"><li>– under the <b>Account</b> heading, you will see <b>Income Tax</b> and <b>Superannuation</b></li><li>– select either <b>Add</b> or <b>Update</b>.</li></ul></li></ul> To update your contact details and TFN with your super fund, see their website or contact them directly.

## ✔ Check 2: Check your super balance and employer contributions

Why you should do this	How to do it
It's important to check your super balance each year to see how much you have and keep track of <b>your</b> employer contributions. You can do this anytime on ATO online services or through your super fund. Your employer should pay your super at least every 3 months. They may choose to do it more frequently, such as your regular pay cycle. From 1 July 2022 to 30 June 2023, your employer should pay at least 10.5% of your salary into your super. From 1 July 2023 to 30 June 2024, the rate increases to 11%. If you're under 18, you need to work more than 30 hours a week to be eligible for super. Funds report account balances to us at certain times of the year. Balances shown in ATO online services may be different to your actual current balances.	Log on to ATO online services through <a href="#">myGov</a> . From the top menu, select <b>Super</b> and then either: <ul style="list-style-type: none"><li>• <b>Fund details</b> to see all your super accounts and balances (including those held in funds or with us) and the most recent data reported by your fund</li><li>• <b>Information</b> then <b>Employer contributions</b> to see the total year-to-date employer contributions in a selected year – select <b>Transactions</b> to see each contribution separately.</li></ul> For help calculating the amount of super your employer should be paying, use our <a href="#">Estimate my super tool</a> . If you do not receive super contributions or the amounts are incorrect: <ul style="list-style-type: none"><li>• contact your employer and request an update</li><li>• <a href="#">report it</a> to us.</li></ul>

### ✔ Check 3: Check for lost and unclaimed super

Why you should do this	How to do it
<p>You may have lost track of some of your super when you changed your name, address or job, for example. This is why it's important to ensure your fund has your current details.</p> <p>Lost super is when your fund has lost touch with you, or your account is inactive. This money is held by your fund. Unclaimed super is when your fund transfers lost super to us.</p> <p>All your super accounts including lost and ATO held super are displayed on ATO online services.</p>	<p>Log on to ATO online services through <a href="#">myGov</a>. From the top menu, select <b>Super</b>. Then select either:</p> <ul style="list-style-type: none"> <li>• <b>Fund details</b> to check for lost super – if you want to keep your super with the same fund, contact them directly to update your details</li> <li>• <b>Manage</b> and then <b>Transfer super</b> to transfer this lost super to an eligible super account – or ask your fund to complete the transfer for you</li> <li>• <b>Manage</b> and then <b>Transfer super</b> to transfer ATO held super to an eligible super account</li> <li>• <b>Manage</b> and then <b>Withdraw ATO-held super</b> to have your super paid directly to you if the amount is less than \$200 or you are over 65.</li> </ul>

### ✔ Check 4: Check if you have multiple super accounts and consider consolidating

Why you should do this	How to do it
<p>If you've had more than one job, you may have more than one super account. It's important to know how many super accounts you have. Combining your super may reduce fees and make it easier to manage.</p> <p>If you decide to consolidate your super, it's important to choose the fund that's right for you. You should check that it provides better value, and the insurance cover suits your needs, which may change throughout your life. To see which fund is the best option for you, visit <a href="#">MoneySmart</a>. If you are unsure of what to do, contact your super fund or seek independent financial advice.</p>	<p>Log on to ATO online services through <a href="#">myGov</a>. From the top menu, select <b>Super</b> then either:</p> <ul style="list-style-type: none"> <li>• <b>Fund details</b> to see all your super accounts and balances</li> <li>• <b>Manage</b> and then <b>Transfer super</b> to consolidate your accounts, then <ul style="list-style-type: none"> <li>– select the fund you want to close (transfer)</li> <li>– select the fund you want your money transferred to from the accounts listed</li> <li>– confirm your selection and submit request.</li> </ul> </li> </ul>

### ✔ Check 5: Check your nominated beneficiary

Why you should do this	How to do it
<p>Take the time to ensure you have a valid death beneficiary nomination in place with your super fund as this isn't covered by your will. This means your loved ones will not be put through unnecessary difficulties to finalise your estate.</p> <p>Most binding nominations expire every 3 years. Some super funds have an option where nominations do not expire and remain in place until they are revoked.</p> <p>If you don't nominate a beneficiary, your fund may not know who your benefit should be paid to. In these cases, they will follow the law. This usually means they pay it to one or more of your dependents or your legal personal representative.</p>	<p>To check or nominate your death beneficiary:</p> <ul style="list-style-type: none"> <li>• Refer to your super fund's website or contact them to check if you already have a valid nomination in place.</li> <li>• To update it, complete the form from your super fund, sign and date in the presence of 2 witnesses.</li> <li>• If you are unsure, contact your super fund or seek independent financial or legal advice from a qualified estate planner.</li> </ul>

### **i** This is a general summary only.

For more information go to [ato.gov.au/superhealthcheck](https://ato.gov.au/superhealthcheck)

